

Re: Financial Trading Legal Database

- *To:* tana.jones@enron.com
 - *Subject:* Re: Financial Trading Legal Database
 - *From:* david.minns@enron.com
 - *Date:* Fri, 18 Aug 2000 02:31:00 -0700 (PDT)
 - *Bcc:* mark.taylor@enron.com, alison.keogh@enron.com, robert.mcgrory@enron.com
 - *Cc:* mark.taylor@enron.com, alison.keogh@enron.com, robert.mcgrory@enron.com
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I fully endorse Mark's suggestion to load up our ISDAs. A worldwide database of this nature is a valuable resource. I have access to the database and refer it. Getting our contracts on is on my to do list. What is the best way forward. Yes I will be over in October, I fact I will staying a month. However, if there is anything we can do to get info loaded up sooner? We are most willing to put in the resources.

When access is being granted could it also be given to my Admin assistant Alison Keogh and also Rob McGrory who is also working under my direction on ISDA documentation.

Thanks for taking the initiative on this matter.

From: Tana Jones@ECT on 17-08-2000 09:43 CDT

To: David Minns/ENRON_DEVELOPMENT@ENRON_DEVELOPMENT

cc: Mark Taylor/HOU/ECT@ECT

Subject: Financial Trading Legal Database

David,

Mark Taylor asked me to talk to you about getting your ISDA Masters inputted into our Financial Trading Database. This database is the central master database where we keep records of the financial agreements in either draft form or that have been executed. London currently updates this database to manage its (and Singapore's) financial contracts and I would like to get the Australian agreements plugged into the system.

This database serves a number of purposes. First, it is our core memory of contract negotiations. Anyone in Legal and Credit around the world can take a look at this database and determine who we have entered into contract with and what negotiation issues may be at issue. It is critical as we become a global trading company that we are consistent in the legal positions we take on these financial contracts. For instance, it would be quite problematic if someone in Houston was negotiating a contract with an ISDA counterparty and asserted that a certain position was critical, if we find out a lawyer in another office was negotiating with the same counterparty and gave on the same position the day before. We need to make a somewhat coordinated effort on the counterparty front.

In addition, with so many masters and so many counterparties there is just no way to keep track of what we have said or done unless we have a database.

Further, we use the information in the database to respond to inside

auditing, reporting and insurance inquiries.

For online trading, I check the database to see if we have a financial master agreement and what trading restrictions we may or may not have in place.

Global contracts uses this database to confirm their financial contract records and approval for online trading.

For both Houston and London we use the database to communicate with our Clients, whether traders or back office support people. Employees outside legal have limited view access only to see all the information except the confidential Legal and Credit comments. They have no edit capabilities. The database also has some reporting functions that we and London Legal have found helpful.

You should have gotten my email to Mike Neves, our database coordinator requesting full edit access for you. It usually takes a few days. Once you get access maybe you could find some time to surf the database, and we can figure out how to get your ISDA data inputted..

Are you coming to the ENA Legal Conference in October? That would be a good time for me to do a full review of this database with you.